

CORPORATE SOCIAL RESPONSIBILITY POLICY

INTRODUCTION:

This Corporate Social Responsibility Policy (hereinafter referred to as 'CSR Policy') shall help Avana Logistek Limited (hereinafter referred to as "the Company") to pave its path towards the betterment of certain sections of the society by using its resources in the best possible manner.

This CSR policy shall be displayed on the website of the Company.

PURPOSE:

The Company realizes its responsibility towards the society at large. It recognizes that Corporates are economic organs of society and therefore believes in making a positive difference to the society by trying to build a better tomorrow.

GOVERNANCE:

In accordance with Section 135 (1) of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, the Company's current Corporate Social Responsibility Committee comprises of the following members-

- 1) Mr. Muraleedharan Cherankera Makkandath
- 2) Mr. Sanjay Ratanlal Bohra

The CSR Committee shall decide and recommend to the Board such areas, activities and locations wherein Company should contribute to the society and/or recommend any other related matters as the CSR Committee may deem fit from time to time.

The Board may modify the annual action plan as per the recommendations of the CSR Committee at any time during the financial year, based on reasonable justification.

An annual disclosure of the CSR activities shall be a part of the Board's report of the Company and necessary reporting shall be made with Registrar of Companies.

CSR ACTIVITIES:

The Company shall undertake any of the following activities independently or through a registered trust or a registered society or a company identified by the Company-

- a. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water:
- b. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

- c. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- d. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- e. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts:
- f. Measures for the benefit of armed forces veterans, war widows and their dependents;
- g. Training to promote rural sports, nationally recognised sports, paralympics sports and Olympic sports;
- h. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women;
- i. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government rural development projects.

The amount to be spent each year on the CSR activities shall be determined as per the requirements under Companies Act, 2013 by the Management/Board of Directors/ Committee members, as the case may be. The surplus arising out of the CSR activities shall not form part of the business profit of the Company.

This CSR Policy is subject to such changes and amendments as may be notified by the Ministry of Corporate Affairs under Section 135 of the Companies Act, 2013 and rules made thereunder and the same shall be read in line with the provisions of the Act applicable to the Company from time to time.
